



**Altrincham & District Rambling Club
Legacy Fund – The Management Of
Issue 1 28.04.20**

The following are extracts from the minutes of the 2013 Annual General Meeting and consist of an introduction to the Legacy Fund and a proposal which was tabled at the meeting and subsequently approved by the Members in attendance.

INTRODUCTION

The Committee consider that the legacy was left to the Club, and so in keeping with the Club's constitution which states:

“The objects of the Club shall be to encourage the appreciation, conservation and enjoyment of the countryside”

the Committee feels it should be employed in a way which will benefit in some way all if not the majority of Members rather than any select interest group or endeavour. It should also be noted that there is no timing or stipulation as to how the legacy should be spent.

PROPOSAL

1. Responsibility

The overall responsibility for the management of the fund will be with the Club Treasurer, reporting to the Committee.

2. Management of the Fund

The fund is managed by a sub-committee comprising of:

- The Chairman
- The Treasurer
- One Ordinary Club Member who is not a Member of the Committee

3. Funding of Projects

Members are encouraged to submit proposals for funds, in writing, to the Treasurer. All proposals must give details and an approximation of costs.

The following are the funding approval levels and the relevant conditions for approval:

- For fund proposals up to and including the sum of £300 – Approval can be given by the fund sub-committee
- For fund proposals above £300 up to and including £1,000 – Approval must be given by the full Committee
- For fund proposals above £1,000 – Approval can only be given by those Members in attendance at the next Annual General Meeting following the date that the proposal was received by the Treasurer